

U.S. Census Bureau News

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE

10:00 A.M. EST FRIDAY, DECEMBER 27, 2013

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CB13-221, FT-900A (11-13)

Preliminary: U.S. Imports for Consumption of Steel Products November 2013

The U.S. Census Bureau announced today that preliminary November steel imports were **\$2.2 billion (2.3 million** metric tons) compared to the preliminary October totals of \$2.6 billion (2.8 million metric tons).

The November change in steel imports based on metric tonnage reflected decreases primarily in blooms, billets and slabs and oil country goods. Increases occurred primarily in reinforcing bars and standard rails. Decreases occurred primarily with Korea and India. Increases occurred primarily with Japan.

The year to date final statistics through October 2013 showed steel imports of 24.5 million metric tons compared with 25.7 million metric tons through October 2012. The largest commodity decreases occurred primarily in oil country goods, plates cut lengths, and plates in coils. Increases occurred primarily in hot rolled bars, reinforcing bars, and hot rolled sheets. The largest country decreases occurred primarily with Russia and Canada. Increases occurred primarily with Mexico and China.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit the Foreign Trade Division web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is January 28, 2014.